



भारतीय प्रौद्योगिकी संस्थान इन्दौर
Indian Institute of Technology Indore

Minutes of joint 48th meeting of the Finance Committee and 52nd Meeting of the
Board of Governors held at 14.00 hrs (Friday) on November 20, 2023 in the
Board Room, Abhinandan Bhavan.

Present:

1. Dr. K. Sivan
Former Chairperson, ISRO
Chairperson, FC and BoG
2. Professor Suhas S. Joshi
Director, IIT Indore
Member (*ex-officio*) FC and BoG
3. Shri Sanjog Kapoor
JSFA (IFD), MoE (IFD), New Delhi
Represented by :
Mr. Udaya Kiran K.V
Under Secretary(Finance),
M/o Education
(Comments received on dated 17.11.2023
Placed as Appendix-I)
Member, FC
4. Professor Umakant Dash
Director, Institute of Rural Management (IRMA), Anand
(Through Online)
Member, FC
5. Professor Amod C. Umarikar
Department of Electrical Engineering, IIT Indore
Member, FC
6. Prof. Yogesh M. Joshi
Department of Chemical Engineering, IIT Kanpur
(Through: Online)
Member, BoG
7. Prof. Dhananjay V. Bhatt
Prof. (Retd.) & Chairman CCE,
S. V. National Institute of Technology, Surat
Member, BoG
8. Prof. Preeti A. Bhobe
Department of Physics, IIT Indore
Member, BoG
9. Prof. Prabhat Kumar Upadhyay
Department of Electrical Engineering, IIT Indore
Member, BoG



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| 10. Prof. Devendra Deshmukh
Dean, Educational Outreach, IIT Indore | Special Invitee (For FC and BoG) |
| 11. Prof. I. A. Palani
Dean, Research & Development, IIT Indore | Special Invitee (For FC and BoG) |
| 12. Prof. Sandeep Chaudhary
Dean, Administration, IIT Indore | Special Invitee (For FC and BoG) |
| 13. Prof. Manish Kumar Goyal
Dean, Infrastructure Development, IIT Indore | Special Invitee (For FC and BoG) |
| 14. Mr. Atul Kumar Pandey
Project In-charge, IIT Indore | Special Invitee (For FC and BoG) |
| 15. Dr. Ashish Upadhyaya
Deputy Registrar (FAS), IIT Indore | Special Invitee (For FC and BoG) |
| 16. Mr. S. P. Hota
Registrar, IIT Indore | Secretary, FC and BoG |

Leave of absence:

- | | |
|---|--------------------|
| 1. Ms. Saumya Gupta
Joint Secretary (TE), MoE, New Delhi | Member, FC and BoG |
| 2. Shri. Manu Srivastava
Principle Secretary (TE), Govt. of M. P. Bhopal | Member, BoG |
| 3. Mr. Manoj Kohli
Executive Chairman,
SB Energy (Soft Bank Group), New Delhi | Member, BoG |

Agenda items of 48th meeting of the Finance Committee

48.1:	Opening remarks by the Chairperson, Finance Committee.
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Dr. K. Sivan, Former Chairperson, ISRO and former Secretary, Department of Space took over the Charge as the Chairperson of the Board of Governors (BoG) of Indian Institute of Technology Indore (MP) for a period of three years w.e.f. 22.08.2023 as communicated by the Ministry of Education, Government of India vide Order F.No. 15-22/2022 -TS.I (Sectt.) dated 25th August 2023.

Director, IITI and Members FC and BoG welcomed Dr. Sivan as the Chairperson of the FC and BoG.



Chairperson acknowledged the best wishes of all members and welcomed all the FC and BoG members.

Chairperson permitted secretary to initiate the meeting as per the agenda after verifying the required quorum.

48.2:	To confirm the minutes of the forty seventh (47th) meeting of Finance Committee held on July 14, 2023.
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Comments from MOE (IFD): "May be considered as per recommendations."

The Minutes of forty seventh (47th) meeting of the FC held on July 14, 2023 were circulated to the members and no comments were received.

The FC confirmed the Minutes.

48.3	To consider the Action Taken Report (ATR) on 47th meeting of Finance Committee held on July 14, 2023.
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Comments from MOE (IFD): "May be considered if ATR is as per recommendations and relevant rules."

Action Taken Report on the minutes were circulated amongst the FC members in advance to update them about the same.

FC noted the ATRs accordingly.

48.4	To consider the recommendations of the 62nd meeting of the Building and Works Committee held on October 30, 2023.
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Comments from MOE (IFD): "May be considered and availability of funds for the proposed projects may be ensured."

FC recommended the following BWC items to the Board for approval as presented during the meeting :

BWC Ref.	Proposal	Estimate	Recommendation of the FC
62.5	Phase-III Residential Buildings (3 Hostels, 1 Residential Complex & 1 Studio Apartment).	Rs. 496.28 Crores	FC noted the details that Ministry has sanctioned an amount of Rs. 496.28 crores for various project activities for Phase-III construction of the Institute.



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62.7	Construction of Multipurpose Hall near Central Dining Facility.	Rs.12.54 Crores (Rs. 8.50 Crores from HEFA TL-1and Rs. 4.04Crores from IRG/CORPUS)	FC recommended the proposal for AA&ES of Rs. 12.54 Crores to the Board for approval.
62.8	Construction of campus infrastructure - Approach Roads	Rs. 1.57 Crores. (HEFA TL-1)	FC recommended the proposal for AA&ES of Rs. 1.57 Crores to the Board for approval.
62.10	Regarding utilization of LD amount for executing the remaining work of M/s Simplex Infrastructures Limited (SIL)	Rs. 12.80 Crores	FC recommended the proposal for AA&ES of Rs. 12.80 Crores to the Board for approval.
62.11	Project Management Consultant, M/s MECON Ltd., for the construction of Phase 1A (a) – Part A.	Rs. 1.78 Crs. + CPI-C index + GST as per applicable rates. (IRG+HEFA)	FC recommended the proposal for release of Rs. Rs. 1.78 Crs. + CPI-C index + GST as per applicable rates to the Board for approval.
62.12	To consider the proposal of Solar Power Plant on RESCO Mode.	----	Item deferred. Fresh proposal will be placed before the FC. After review by the Institute.
62.14.1	To consider Additional approval for the Sports Arena	Rs.33.50 Crores was accorded to CPWD + additional AA&ES Rs.4.54 Crores only (HEFA/IRG/CORPUS)	FC recommended the additional AA&ES of Rs. 4.54 Crores to the Board for approval.
Reporting Items:			
62.4	To consider and take note of the Action Taken Report (ATR) on the BWC item approved through circulation vide email dated May 11, 2023.		
1	Construction of Hostel for OBC Students taken up	Item reported. It was advised to take up it separately.	
2	Construction of New Hostel under Pradhan Mantri Anusuchit Jaati Abhyuday Yojna (PM- AJAY)	Item reported	
62.13.1	Inauguration of POD 3 & Foundation stone of Phase III & PMAJAY Hostel project by Hon’ble Prime Minister of India. Item reported.		

48.5	To consider recommendation of Delegated investment Board (DIB) appraisal for HEFA loan proposal of IIT Indore.
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Comments from MOE (IFD): "May be considered as per the advice of MoE."

(i) Ministry letter regarding HEFA Loan Proposal for a funding of Rs. 496.28 crores.

FC noted the details and recommended the proposal to the Board for approval.



- (ii) As per the advice during the meeting of DIB held on October 11, 2023 at Ministry of Education, New Delhi, the Institute is submitting a fresh proposal Rs. 500 Crores for development of Infrastructure of approximately area of 1 lac sqm. The highlights of the project were presented during the meeting.

FC based on the deliberation recommended the proposal to the Board for approval.

48.6	To consider and approve the Budget Estimates (BE) for 2024-25 along with the Revised Estimates (RE) for 2023-24.
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Comments from MOE (IFD): "May be considered. However, allocation is subject to availability of resources."

The Finance Committee considered and recommended the Budget Estimates (BE) for the year 2024-25 and Revised Estimates (RE) for the year 2023-24 to the Board for approval.

48.7	To consider Facility of Corporate Credit Cards for the Institute Officials.
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Comments from MOE (IFD): "The details of what is the interest rate, who will pay the interest amounts and annual charges, are not presented."

It was clarified on the Ministry (IFD) comments that there is no interest amount or annual charges to issue the Corporate Credit Cards facility for the Institute Officials.

The Finance Committee considered and recommended the proposal to the Board for approval.

48.8	To adopt Separate Audit Report (SAR) for the year 2022-23 of the Institute.
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Comments from MOE (IFD): "Point-wise replies for the SAR 2022-23 for consideration. May be adopted."

The Finance Committee noted the details and considered the Separate Audit Report (SAR) for the year 2022-23 of the Institute.

FC recommended the SAR to the Board for adoption.

48.9	To consider proposal for opening of State Bank of India (SBI) at Institute Campus.
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Comments from MOE (IFD): "May be considered. What are leasing conditions monthly rent agreed are not specified."



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The proposal for opening of State Bank of India (SBI) was deliberated and clarified the need of opening of a Branch in IITI campus during the FC meeting. This will benefit the Institute community especially the students.

FC recommended the proposal to the Board for approval.

48.10	To consider Revision of emoluments and guidelines on service conditions for the research scholars.
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Comments from MOE (IFD): "May be considered as per the guidelines issued by MoE."

FC considered the revision of emoluments and guidelines on service conditions for the research personnel engaged in R&D programme as issued by the Ministry vide letter dated September 13, 2023.

FC noted the financial implications for Ph.D. students under Teaching Assistantship Category (T.A) as per the Ministry guideline rates and recommended to the Board for approval. Similarly, the revised emoluments for the Research scholars under F.A. categorized will be claimed from the respective sponsoring agencies.

48.11	To consider high value procurement items for the Institute.
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Comments from MOE (IFD): "May be considered following GFRs-2017 and Gem/GTE guidelines. If the items/ services are available on GeM, they should be procured from GeM."

1. Tender for Comprehensive Security Service (Indent No. 288): Estimated cost is ₹3.66 Crores Per Annum.
2. Procurement of Desktops (50 Nos.): Estimated cost of ₹47,50,000/-
3. Tender for Network Switch (Indent No. 376): Estimated cost of ₹60 Lakhs.
4. Tender for Builder extendable Laboratory Scale concrete 3D Printer (Indent No. 499): Estimated cost of ₹43 Lakhs.
5. Tender for Inductively Coupled Plasma Optical Emission Spectrometer (ICP-OES)" (Indent No. 76): Estimated cost of ₹50 Lakhs
6. Tender for Housekeeping Services: (Indent No. 76): Estimated cost of ₹ 06 Crores.
7. Tender for Enterprise Resource Planning: Estimated cost of ₹ 3.5 Crore (approx),
8. Tender for High Performance CPU Based Cluster: (Indent No. 518): Estimated cost of ₹ 4.18 Crores.
9. Tender for HPC Cluster: (Indent No. 221): Estimated cost of ₹ 45 lakh

It was clarified to the FC that for all the above high value procurement of Goods and services the GFRs-2017 GeM, CPP and GTE guidelines were followed.

FC considered and recommended the above to the Board for approval.



48.12	Ratification items:
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48.12.1: To ratify the proposal under the SATHI (Sophisticated Analytical & Technical Help Institute) scheme.

Comments from MOE (IFD): "May be considered in consultation with IIT, Bureau, MoE."

Item ratified.

48.13	Reporting Items:
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48.13.1: To report the latest position of grant-in-aid received from Ministry of Education, GOI and its utilization.

Comments from MOE (IFD): "May be reported."

Item Reported

48.13.2: To report the latest status of Loan from HEFA.

Comments from MOE (IFD): "May be reported."

Item Reported

48.13.3: To report high value procurement items for the Institute.

Comments from MOE (IFD): "May be reported if procurement is done or processed complying GFRs and GeM guidelines."

1. Tender for Supply, Installation, and Commissioning of Hostel and Dining Hall Furniture.
2. Tender for Supply, Installation, and Commissioning of Compute Nodes.
3. Conducted Training Session on GeM for Institute Officials
4. Global Tender Enquiry
5. Charge-Off the Asset items from Book of Accounts & Stock Ledger

All the above items were reported.

48.13.4 : To report request for additional funding for New Programs at IIT Indore.

Comments from MOE (IFD): "May be reported."

Item Reported

48.14	Any other agenda with the permission of Chair.
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Agenda items for the 52nd meeting of the Board of Governors

52.1	Opening Remarks by the BoG Chairperson.
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The Chairperson, BoG welcomed all the members and advised the Secretary to start the meeting as per the agenda.

52.2	Report by the Director for joint 48 th meeting of the FC and 52 nd meeting of BoG.
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Prof. Suhas S. Joshi, Director, IIT Indore welcomed Dr K. Sivan as the new Chairperson of the BoG and briefed about the academic and research credentials of the Institute.

The Institute has successfully completed the Phase-I and Phase-II construction and created the mandate 2,21,000 sqm area which is put to use.

He mentioned the recent foreign visit and outlined that the Institute is growing its international collaborations for both academic and research engagements.

The Phase III work has been announced by the Hon. P.M on 2nd October, 2023 for which a separate HEFA proposal is being placed before the board.

52.3	Appreciation to Prof. Deepak B. Phatak as Chairperson, FC and BoG of IIT Indore
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Board appreciated the contributions of Prof. Phatak for his eventful tenure from 18th Feb 2019 to 17th Aug 2023 as the Chairperson of the BoG of IIT Indore.

The major contributions of Prof. Phatak are placed on record :

- (i) Expediting the recruitment of faculty positions through Special Recruitment Drive (SRD) during 2019-22.
- (ii) Guiding the Institute in resolving the long pending legal and HR issues through Confidence Building Measures (CBM).
- (iii) Guiding the Institute to coordinate with external agencies including the Govt of Madhya Pradesh, Ministry of Education and other IIT's to improve perception.
- (iv) Helping in opening new Centers in the Institute with laboratory facilities.
- (v) Guiding the Institute for establishing online tendering especially in the infrastructure development works.

Overall, under his mentorship, the Institute progressed rapidly by establishing various processes and systems.

Board acknowledged the contributions of Prof. Deepak B. Phatak as Chairperson, FC and BoG of IIT Indore.



52.4	To confirm minutes of the fifty first (51 st) meeting of Board of Governors held on July 14, 2023.
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The Minutes of the fifty first (51st) meeting of the BoG held on July 14, were circulated to the members and no comments were received.

The Board confirmed the Minutes.

52.5	To consider the Action Taken Report (ATR) on the Minutes of 51 st meeting of the Board of Governors.
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Action Taken report on the minutes was circulated amongst the Board members in advance to update them about the same. The Board noted the ATR with satisfaction.

52.6	To ratify the items approved by Chairperson, BoG
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52.6.1: To ratify the list of faculty member who have been offered position/confirmed/relieved since last meeting of the BoG.

- (i) 44 offer letters of appointments for Faculty Positions were placed for ratifications.
Item ratified.
- (ii) The list of the faculty members (04) was placed for ratifications with regards to confirmation of Services:
Item ratified.
- (iii) 03 Faculty members has been relieved from the service.
Item ratified.
- (iv) 04 staff members have been appointed.
Item ratified.
- (v) 02 Offer letters sent to the staff members whose joining is awaited.
Item ratified.
- (vi) 01 staff member has been promoted/ upgraded through MACP.
Item ratified.

52.6.2: To ratify the approval Membership for Indian National Academy of Engineering (INAE) for IIT Indore.
Item ratified.

52.6.3: To ratify the approval to increase the honorarium of Visiting Faculty members.
Item ratified.

52.6.4: To ratify the approval for rationalization of fees for OCI and PIO students.
Item ratified.



52.6.5: To ratify the approval for floating advertisement for recruitment at the level of Assistant Professor.
Item ratified.

52.6.6: To ratify the approval for floating advertisement for the faculty recruitment in the new Department of Chemical Engineering.
Item ratified.

52.6.7: To ratify Creating additional faculty positions.
Item ratified.

52.6.8: To ratify approval for addition of experts for the recruitment of faculty position.
Item ratified.

52.6.9: To ratify the approval Foreign visit of Director IITI
Item ratified.

52.6.10: To ratify report of Departmental Promotion Committee (DPC) conducted for Group-A officer.
Item ratified.

52.6.11: To ratify approval for addition of experts for the recruitment of faculty position.
Item ratified.

52.6.12: To ratify floating advertisement for the faculty recruitment at the level of Assistant Professor.
Item ratified.

52.6.13: To ratify approval for faculty interviews as per career progression policy.
Item ratified.

52.6.14: To ratify report of Selection Committee for the position of Deputy Librarian.
Item ratified.

52.6.15: To ratify report of Selection Committee for the position Assistant Registrar (lien)
Item ratified.

52.6.16: Posting of Mr. Vicky Nagpal, selected candidate for Junior Assistant at IIT council.
Item ratified.

52.7	To ratify the agenda items approved by the Director.
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52.7.1: To ratify the Signed MoU with different foreign Institutions during the period of June - October 2023.
Signed MoU ratified (13 International and 14 National)

52.7.2: To ratify the appointment of Head :
Appointment of Head of Department of CSE- Item ratified.



52.7.3: To ratify the list of faculty members who have joined / confirmed and offered revision of pay since last meeting.

(i) 04 faculty members have joined the Service.
Item ratified.

(ii) 06 Faculty members have offered revision of pay.
Item ratified.

(iii) 04 Faculty members tenure have been extended.
Item ratified.

52.7.4: To ratify the list of staff members who have office letter sent / appointed / completion of probation / relieved since last meeting.

(i) 44 Staff members have joined the Institute.
Item ratified.

(ii) 05 Staff members have been confirmed on completion of probation.
Item ratified.

(iii) 02 Staff member has been relieved.
Item ratified.

52.7.5: To ratify the approval for the honorarium to the external reviewer for reviewing the applications of the candidates applied for Internal Career Progression Scheme.

Item ratified.

52.8	To consider the recommendations of the 48 th meeting of the Finance Committee to be held on November 20, 2023.
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The following items of the FC are approved by the Board :

1. FC/48.4: To consider the recommendations of the 62nd meeting of the Building and Works Committee held on October 30, 2023.

BWC Ref.	Proposal	Estimate	Approval of the Board
62.5	Phase-III Residential Buildings (3 Hostels, 1 Residential Complex & 1 Studio Apartment).	Rs. 496.28 Crores	Board noted the details that Ministry has sanctioned an amount of Rs. 496.28 crores for various project activities for Phase-III construction of the Institute.
62.7	Construction of Multipurpose Hall near Central Dining Facility.	Rs.12.54 Crores (Rs. 8.50 Crores from HEFA TL-1 and Rs. 4.04 Crores from IRG/CORPUS)	Board approved the proposal for AA&ES of Rs. 12.54 Crores as recommended by the FC.
62.8	Construction of campus infrastructure - Approach Roads	Rs. 1.57 Crores. (HEFA TL-1)	Board approved the proposal for AA&ES of Rs.



			1.57 Crores as recommended by the FC.
62.10	Regarding utilization of LD amount for executing the remaining work of M/s Simplex Infrastructures Limited (SIL)	Rs. 12.80 Crores	Board approved the proposal for AA&ES of Rs. 12.80 Crores as recommended by the FC.
62.11	Project Management Consultant, M/s MECON Ltd., for the construction of Phase 1A (a) – Part A.	Rs. 1.78 Crs. + CPI-C index + GST as per applicable rates. (IRG+HEFA)	Board approved the proposal for release of Rs. Rs. 1.78 Crs. + CPI-C index + GST as per applicable rates as recommended by the FC.
62.14.1	To consider Additional approval for the Sports Arena	Rs.33.50 Crores was accorded to CPWD + additional AA&ES Rs.4.54 Crores only (HEFA/IRG/CORPUS)	Board approved the additional AA&ES of Rs. 4.54 Crores as recommended by the FC.

Board approved the above agenda items of the 61st BWC meeting as recommended by the FC based on its deliberation.

2. **FC/48.5:** To consider recommendation of Delegated investment Board (DIB) appraisal for HEFA loan proposal of IIT Indore.

(i) **Ministry letter regarding HEFA Loan Proposal for a funding of Rs. 496.28 crores.**

Board noted the details and approved the proposal as recommended by the FC.

(ii) As per the advise during the meeting of DIB held on October 11, 2023 at Ministry of Education, New Delhi, the Institute is submitting a fresh proposal Rs. 500 Crores for development of Infrastructure of approximately area of 1 lac sqm. The highlights of the project were presented during the meeting.

Board approved the proposal as recommended by the FC based on its deliberation.

3. **FC/48.6:** To consider and approve the Budget Estimates (BE) for 2024-25 along with the Revised Estimates (RE) for 2023-24.

Board approved the Budget Estimates (BE) for 2024-25 along with the Revised Estimates (RE) for 2023-24 as recommended by the FC.

4. **FC/48.7:** To consider Facility of Corporate Credit Cards for the Institute Officials.

Board approved the proposal Facility for Corporate Credit Cards for the Institute Officials as recommended by the FC.



5. **FC/48.8:** To adopt Separate Audit Report (SAR) for the year 2022-23 of the Institute.

Board accorded its approval for adoption of Separate Audit Report (SAR) for the year 2022-23 of the Institute as recommended by the FC.

6. **FC/48.9:** To consider proposal for opening of State Bank of India (SBI) at Institute Campus.

Board approved the proposal for opening of State Bank of India (SBI) at Institute Campus as recommended by the FC.

7. **FC/48.10:** To consider Revision of emoluments and guidelines on service conditions for the research scholars.

Board approved the proposal for revision of emoluments and guidelines on service conditions for the research scholars as recommended by the FC.

8. **FC/48.11:** To consider high value procurement items for the Institute.

Board approved the high value procurement items for the Institute.

9. **FC/48.12 :** Ratification Item:

48.12.1: To ratify the proposal under the SATHI (Sophisticated Analytical & Technical Help Institute) scheme.

Board ratified the proposal under the SATHI (Sophisticated Analytical & Technical Help Institute) scheme.

52.9	To consider revoke of offer of faculty position at IIT Indore.
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Board considered the request and approved the proposal to close the offer of appointment and to initiate the process of recruitment, a fresh.

52.10	To consider joining extension of faculty members from date of joining at IIT Indore.
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Board considered the request and approved the grant of extended time for joining to the faculty members.

52.11	To consider increasing sanctioned strength for Non-Teaching staff as per the Ministry guidelines.
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It was advised to resubmit the proposal separately.

52.12	To consider nomination of BoG nominee on the Selection Committees of Non-Teaching Posts.
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Board approved the list of 16 Professors as the BoG nominee on the Selection Committees of Non-Teaching positions.



52.13	To consider the Annual Report 2023 of the Institute.
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Board considered the Annual Report 2023 of the Institute and approved the same for onward submission to the Ministry for placing both Houses of the Parliament.

52.14	Items for reporting:
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1. To report Status of non-teaching recruitment.
Item reported.
2. To report foreign visits by faculty members and scholars/students.
Item reported.
3. To report Special Campaign 3.0 activities.
Item reported.
4. To report repatriation of deputation of Mr. Kumar Gaurav, Assistant Registrar from AIIMS Rajkot to IIT Indore.
Item reported.
5. To report the sad demise of Dr. Anand Parkash, Asst. Prof. in the Department of Mathematics.
Item reported.

52.15	Any other item with permission of the Chair.
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52.15.1: To consider operating of Waitlist for the Post of Superintending Engineer.


Board accorded its approval for operating of Waitlist for the Post of Superintending Engineer.


52.15.2: To consider operating of Waitlist for the Post of Assistant Registrar

Board accorded its approval for operating of Waitlist for the Post of Assistant Registrar.

अध्यक्ष के प्रति आभार के साथ बैठक का समापन हुआ।

The meeting ended with a vote of thanks to the Chair.


(Professor Suhas S. Joshi)
Director, IIT Indore


(S. P. Hota)
Registrar and Secretary,
Finance Committee and
BoG of Governors IIT Indore


(Dr. K. Sivan)
Chairperson, Finance Committee and
BoG of Governors, IIT Indore



No.1-31/2017-IFD
Government of India
Ministry of Education
Department of Higher Education
(Integrated Finance Division)

Shastri Bhawan, New Delhi
Dated: 17th November, 2023

To

The Registrar
Indian Institute of Technology, Indore

Subject: Agenda for the 48th meeting of the Finance Committee of IIT, Indore scheduled for 20th November, 2023 from 02.00 PM onwards – Comments reg.

Sir,

I invite reference to the agenda items of the above cited Finance Committee meeting and the following comments of the IFD may be offered:

Item No	Agenda Items	Comments
FC/ 48.2	To confirm the minutes of the forty seventh (47 th) meeting of Finance Committee held on July 14, 2023.	May be confirmed as per recommendations.
FC/ 48.3	To consider the Action Taken Report (ATR) on 47 th meeting of Finance Committee held on July 14, 2023	May be considered if ATR is as per recommendations & relevant Rules.
FC/ 48.4	To consider the recommendations of the 62 nd meeting of the Building and Works Committee held on October 30, 2023	May be considered and availability of funds for the proposed projects may be ensured.
FC/ 48.5	To consider recommendation of Delegated investment Board (DIB) appraisal for HEFA loan proposal of IIT Indore	May be considered as per the advice of MoE.
FC/ 48.6	To consider and approve the Budget Estimates (BE) for 2024-25 along with the Revised Estimates (RE) for 2023-24	May be considered. However, allocation is subject to availability of resources.
FC/ 48.7	To consider Facility of Corporate Credit Cards for the Institute Officials.	The details of what is the interest rate, who will pay the interest amounts and annual charges, are not presented.
FC/ 48.8	To adopt Separate Audit Report (SAR) for the year 2022-23 of the Institute.	Point-wise replies for the SAR 2022-23 for consideration. May be adopted.
FC/ 48.9	To consider proposal for opening of State Bank of India (SBI) at Institute Campus	May be considered. What are the leasing conditions monthly rent agreed are not specified.
FC/ 48.10	To consider Revision of emoluments and guidelines on service conditions for the research scholars.	May be considered as per the guidelines issued by MoE.
FC/ 48.11	To consider high value procurement items for the Institute	May be considered following GFRs-2017 and GeM/ GTE guidelines. If the items/ services are available on GeM, they should be procured from GeM.
FC/ 48.12	Ratification items: 48.12.1: To ratify the proposal under the SATHI (Sophisticated Analytical & Technical Help Institute) scheme.	May be considered in consultation with IIT, Bureau, MoE.



Item No	Agenda Items	Comments
FC/ 48.13	Reporting items: 48.13.1 To report the latest position of grant-in-aid received from Ministry of Education, GOI and its utilization. 48.13.2 To report the latest status of Loan from HEFA. 48.13.3: To report high value procurement items for the Institute. 48.13.4: To report request for additional funding for New Programs at IIT Indore.	May be reported. May be reported. May be reported if procurement is done or processed complying GFRs and GeM guidelines. May be reported.

2. This issues with the approval of JS&FA, MoE.

Yours sincerely,

(Udaya Kiran K.V.)

Under Secretary (Finance)

✓ Copy to: Director (IITs), D/o Higher Education, M/o Education